INSURANCE REGULATORY AND DEVELOPMENT AUTHORITY

Date: 9th April, 2014

To

Mr. KEYUR MODI
INSTITUTE OF INSURANCE TRAINING & DEVELOPMENT
510, Gauri Complex, Sector 11, CBD, Belapur,
NAVI MUMBAI – 400614

Dear Sir,

Sub.-Renewal Accreditation of Online Training Institute for Life & GENERAL Stream

Authority has granted renewal accreditation to your training institute for a period starting from 9th April, 2014 to 31st Mar, 2015 to conduct pre-recruitment online training program as per the syllabus notified by the Authority. You are also warned not to indulge in any kind of unhealthy practices as you were found during the last accreditation period.

The accreditation is subject to –

I.   Compliance to "Standard Instructions and Guidelines Applicable for Approval/Renewal of Online Agents Training Institutes (Portals) approved/to be approved by the Authority" issued by the Authority on 12th May, 2010.

II.   Registering only bonafide candidates (sponsored by the insurer) for online training.

III. If at any time, it comes to the notice of the Authority that the Institute had committed any irregularity or malpractice either directly or indirectly including showing undue favour either to the student or to any insurer company or abets or assists in any such malpractice or impersonation by the students or tampers with or destroys any records or other such documents, books, ledgers etc. that are required to be maintained in connection with the affairs of the institute or otherwise fails to carry out the directions of the Authority, the Authority, without prejudice to any other action which it may initiate as per law, may either suspend or cancel the accreditation after providing an opportunity of being heard to the institute.

IV.   That you should not resort to unhealthy practice at the examination centres for the pre-recruitment tests.

Please confirm the above within 7 days from the date of receipt of this letter and also note that any non-compliance would entail cancellation of the accreditation.

T S NAIK
JOINT DIRECTOR (AGENCY DISTRIBUTION)